

					PRICES				
				ERGON MONTHLY AVERAGE PRICE					
					Nov-19				
							Marcellus-Utica Condensate		
							Marcellus-Utica	Marcellus-Utica	
Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	Formerly - ALS	Medium	Light
1	\$ 55.20	\$52.20	\$50.20	\$55.20	\$52.20	\$50.20	\$42.20	\$55.20	\$50.20
2	\$ 55.20	\$52.20	\$50.20	\$55.20	\$52.20	\$50.20	\$42.20	\$55.20	\$50.20
3	\$ 55.20	\$52.20	\$50.20	\$55.20	\$52.20	\$50.20	\$42.20	\$55.20	\$50.20
4	\$ 55.54	\$52.54	\$50.54	\$55.54	\$52.54	\$50.54	\$42.54	\$55.54	\$50.54
5	\$ 56.23	\$53.23	\$51.23	\$56.23	\$53.23	\$51.23	\$43.23	\$56.23	\$51.23
6	\$ 55.35	\$52.35	\$50.35	\$55.35	\$52.35	\$50.35	\$42.35	\$55.35	\$50.35
7	\$ 56.15	\$53.15	\$51.15	\$56.15	\$53.15	\$51.15	\$43.15	\$56.15	\$51.15
8	\$ 56.24	\$53.24	\$51.24	\$56.24	\$53.24	\$51.24	\$43.24	\$56.24	\$51.24
9	\$ 56.24	\$53.24	\$51.24	\$56.24	\$53.24	\$51.24	\$43.24	\$56.24	\$51.24
10	\$ 56.24	\$53.24	\$51.24	\$56.24	\$53.24	\$51.24	\$43.24	\$56.24	\$51.24
11	\$ 55.86	\$52.86	\$50.86	\$55.86	\$52.86	\$50.86	\$42.86	\$55.86	\$50.86
12	\$ 55.80	\$52.80	\$50.80	\$55.80	\$52.80	\$50.80	\$42.80	\$55.80	\$50.80
13	\$ 56.12	\$53.12	\$51.12	\$56.12	\$53.12	\$51.12	\$43.12	\$56.12	\$51.12
14	\$ 55.77	\$52.77	\$50.77	\$55.77	\$52.77	\$50.77	\$42.77	\$55.77	\$50.77
15	\$ 56.72	\$53.72	\$51.72	\$56.72	\$53.72	\$51.72	\$43.72	\$56.72	\$51.72
16	\$ 56.72	\$53.72	\$51.72	\$56.72	\$53.72	\$51.72	\$43.72	\$56.72	\$51.72
17	\$ 56.72	\$53.72	\$51.72	\$56.72	\$53.72	\$51.72	\$43.72	\$56.72	\$51.72
18	\$ 56.05	\$53.05	\$51.05	\$56.05	\$53.05	\$51.05	\$43.05	\$56.05	\$51.05
19	\$ 54.21	\$51.21	\$49.21	\$54.21	\$51.21	\$49.21	\$41.21	\$54.21	\$49.21
20	\$ 56.11	\$53.11	\$51.11	\$56.11	\$53.11	\$51.11	\$43.11	\$56.11	\$51.11
21	\$ 57.58	\$54.58	\$52.58	\$57.58	\$54.58	\$52.58	\$44.58	\$57.58	\$52.58
22	\$ 56.77	\$53.77	\$51.77	\$56.77	\$53.77	\$51.77	\$43.77	\$56.77	\$51.77
23	\$ 56.77	\$53.77	\$51.77	\$56.77	\$53.77	\$51.77	\$43.77	\$56.77	\$51.77
24	\$ 56.77	\$53.77	\$51.77	\$56.77	\$53.77	\$51.77	\$43.77	\$56.77	\$51.77
25	\$ 57.01	\$54.01	\$52.01	\$57.01	\$54.01	\$52.01	\$44.01	\$57.01	\$52.01
26	\$ 57.41	\$54.41	\$52.41	\$57.41	\$54.41	\$52.41	\$44.41	\$57.41	\$52.41
27	\$ 57.11	\$54.11	\$52.11	\$57.11	\$54.11	\$52.11	\$44.11	\$57.11	\$52.11
28	\$ 57.11	\$54.11	\$52.11	\$57.11	\$54.11	\$52.11	\$44.11	\$57.11	\$52.11
29	\$ 54.17	\$51.17	\$49.17	\$54.17	\$51.17	\$49.17	\$41.17	\$54.17	\$49.17
30	\$ 54.17	\$51.17	\$49.17	\$54.17	\$51.17	\$49.17	\$41.17	\$54.17	\$49.17
	\$ 56.0847	\$ 53.0847	\$ 51.0847	\$ 56.0847	\$ 53.0847	\$ 51.0847	\$ 43.0847	\$ 56.0847	\$ 51.0847

Days	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00

TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing)

One stop location (one or more tanks at a single location)

TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil. These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity – Marcellus/Utica Medium crude oil

50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS).

Other parameters will be evaluated on a farm by farm basis.

Contact Information

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